2007 Regular Legislative Session FISCAL ANALYSIS OF PROPOSED LEGISLATION Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: HB 2096 STATUS: Original

SUBJECT: Manufactured housing non-profit cooperatives and qualification for loan guarantees and

technical assistance

GOVERNMENT UNIT AFFECTED: Housing and Community Services Department

PREPARED BY: John F. Borden **REVIEWED BY:** Michelle Deister

DATE: February 2, 2007

2007-09 2009-11

EXPENDITURES:

See Comments.

EFFECTIVE DATE: January 1, 2008.

GOVERNOR'S BUDGET: This bill is not included in the Governor's budget.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: The measure would authorize the formation of manufactured housing park non-profit cooperatives and allow such cooperatives to become eligible to qualify for Housing and Community Services Department loans and technical assistance. The measure also increases the loan guarantee amount from 25% to 50%.

This fiscal impact statement is issued for the purpose of transmitting the measure from the House Committee on Consumer Protection to the House Committee on Revenue. The Department is in the process of revising and clarifying its original fiscal impact information provided to the Legislative Fiscal Office. A detailed fiscal impact statement will be issued for the measure when it is considered by the House Committee on Revenue.

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