

# REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly  
2007 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>SB 814-A</b>
<b>Revenue Area:</b>	Property Tax
<b>Economist:</b>	Mary Ayala
<b>Date:</b>	4/18/2007

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**Measure Description:** Permits the property tax assessor or tax roll officer to correct error in valuation at any time if the correction results in a reduced tax. Takes effect upon becoming law.

**Revenue Impact:** Minimal positive impact.

**Impact Explanation:** If a reduction in valuation can occur before the end of an appeal process, the amount of a tax refund paid to the taxpayer will be reduced. This amount can be minimal if the reduction in valuation is minimal and the length of the appeal is short. However, in one instance the refund has been as large as \$100,000. Therefore, the revenue impact is positive; but value reductions and the length of an appeal can not be forecasted with any degree of precision.

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State Capitol Building  
900 Court St NE, Room H-197  
Salem, OR 97301-1347

Phone: 503-986-1266  
Fax: 503-986-1770  
<http://www.leg.state.or.us>