

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
74th Oregon Legislative Assembly  
2007 Regular Session  
Legislative Revenue Office

**Bill Number:** SB550-D  
**Revenue Area:** School Finance  
**Economist:** Meyer  
**Date:** 6/23/07

**Measure Description:**

Extends the sunset from 2007 to 2013 for distributions of revised Secure Rural Schools and Community Self-Determination Act revenue. Ensures that these federal funds are distributed to counties based on historical national forest timber revenue and that 25% is deposited into county school funds, distributed to school districts and included as district revenue in the school equalization formula. Takes effect on passage. Retroactively takes effect if passage is after July 1, 2007.

**Revenue Impact:**

<b>Federal Forest Fee Related Revenue</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2007-09 Biennium</b>
<b>School Districts</b>	<b>+\$33.9 mil.</b>	<b>0</b>	<b>+\$33.9mil.</b>

**Impact Explanation:**

The federal revenue has been included in 2007-08 school equalization formula revenue. The average statewide impact is about \$51 per weighted student. Federal legislation is needed for this revenue to continue beyond 2007-08.