

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007

Legislative Revenue Office

Bill Number:	SB 175
Revenue Area:	Income, Tobacco, Lodging, Transit
Economist:	Chris Allanach
Date:	1-29-2007

Measure Description:

Reduces the time period the Department of Revenue must wait before demanding a taxpayer file a tax report or return and imposing a failure to file penalty in cases where the report or return is required to be filed more often than once a year. The time period is reduced from three months to one month after the filing or payment due date. In cases where a taxpayer is required to file a federal income tax return for a period of less than 12 months, the current waiting period of three months is retained. The changes in this bill would apply to reports or returns required to be filed on or after January 1, 2008.

Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund	Minimal	Minimal	Minimal	Minimal
State Other Funds	Minimal	Minimal	Minimal	Minimal
Local Government	Minimal	Minimal	Minimal	Minimal

Impact Explanation:

The bill is expected to enhance collection efforts but not expected to affect revenues in a significant manner.

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