## REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007 Regular Session Legislative Revenue Office **Bill Number:** HB5021-A **Revenue Area:** School Finance

**Economist:** Meyer **Date:** 6/4/07

## **Measure Description:**

Appropriates \$260.0 million from the General Fund to the School Improvement Fund for grants to school districts, Youth Corrections Education Program and the Juvenile Detention Education Program to fund activities related to increasing student achievement.

Takes effect July 1, 2007.

## **Revenue Impact:**

| School Improvement Fund      | 2007-08<br>\$ million | 2008-09<br>\$ million | 2007-09<br>Biennium<br>\$ million |
|------------------------------|-----------------------|-----------------------|-----------------------------------|
| School Districts             | 129.6                 | 129.6                 | 259.2                             |
| Youth Corrections Education  | 0.3                   | 0.3                   | 0.6                               |
| Juvenile Detention Education | 0.1                   | 0.1                   | 0.2                               |
| Total                        | 130.0                 | 130.0                 | 260.0                             |

## **Impact Explanation:**

The assumption is that the School Improvement Fund will be equally divided between the two years in the biennium. The funds are distributed proportional to weighted students.

Phone: 503-986-1266