

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 5020-A
Revenue Area:	School Finance
Economist:	Meyer
Date:	6-4-07

Measure Description:

Appropriates \$5,350.4 million from the General Fund to the State School Fund for the 2007-09 biennium. Limits the lottery revenue allocation to the State School Fund to \$634.1 million. Limits 2007-08 State School Fund expenditures to \$2,914.6 million and 2008-09 to \$3,070.2 million. Appropriates \$400,000 from the General Fund to the Local Option Equalization Grants Account.

Takes effect July 1, 2007.

Revenue Impact:

State School Fund and Local Option Equalization Grants Account	2007-08 \$ millions	2008-09 \$ millions	2007-09 Biennium \$ millions
School Districts	2,783.7	2,934.5	5,718.2
Education Service Districts	119.5	123.8	243.3
Other Programs	11.4	11.8	23.2
School Local Option Equalization	0.2	0.2	0.4
Total	2,914.8	3,070.3	5,985.1

Impact Explanation:

The State School Fund allocation between school districts and education service districts depends on formula local revenue estimates and may shift somewhat between the two. There is a small amount of private small tract timber revenue that goes directly into the State School Fund so that General Fund and lottery funding is below State School Fund expenditures by \$240,000. Other programs include small high school grants, virtual school funding and state education programs for students in hospitals, long term care facilities and schools for the deaf and blind.

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