

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 3537
Revenue Area:	Property tax
Economist:	Mary Ayala
Date:	4/25/2007

Measure Description: Exempts from taxation real and personal property of retail stores owned by non-profit entities if the retail stores deal exclusively in donated inventory and the proceeds from the stores' sales are used to financially support a not-for-profit housing program.

Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds				
Local Government	0	-22,453	-22,453	-46,947
Local School Districts	0	-11,567	-11,567	-24,148

Impact Explanation: The revenue impact statement pertains to 6 non-profit retail stores located in Oregon that currently sell donated property and give the proceeds of their sales to not-for-profit housing programs. However, there are many other non-profit retail outlets that are currently exempt because they donate the proceeds of their sales to welfare programs. The revenue impact statement does not introduce the effect of a possible behavioral change (i.e., It does not reflect the possibility that these entities might consider expanding the scope of their activities to include donations for development of affordable housing).

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