

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number: HB 3044-A
Revenue Area: Forest Product
Harvest Tax
Economist: Mary Ayala
Date: 5/8/2007

Measure Description: : Increases the current rate component of the Forest Products Harvest Tax designated for fire suppression to \$.625 per thousand board feet of harvested timber. Increases the assessments imposed on owners of timber and grazing lands for the purpose of fire protection. Takes effect 91 days after sine die.

Revenue Impact:

\$millions	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds		+2.06	+2.06	+4.12
Local Government	0	0	0	0
Local School Districts	0	0	0	0

Impact Explanation: The Department of Forestry estimates that the increased in the FPHT and the increased charge on acreage and lots will raise roughly \$2.061 million per year.

State Capitol Building
900 Court St NE, Room H-197
Salem, OR 97301-1347

Phone: 503-986-1266
Fax: 503-986-1770
<http://www.leg.state.or.us>