

# REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly  
2007 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	HB 2810-C
<b>Revenue Area:</b>	Income
<b>Economist:</b>	Chris Allanach
<b>Date:</b>	6-22-2007

## Measure Description:

Extends the sunset date on the credit for contributions to the Child Care Division from January 1, 2009 to January 1, 2013. Extends the refundability of the earned income credit through tax year 2013 and sunsets the entire credit as of January 1, 2014.

## Revenue Impact:

(\$ Millions)	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund	\$0	-\$0.1	-\$0.1	-\$3.5

## Impact Explanation:

Under current law the Child Care Division credit is scheduled to sunset on January 1, 2009 so extending the sunset has a small impact in 2007-09. The earned income credit is currently refundable through tax year 2010. Most of the 2009-11 impact (-\$2.9 million) is due to the earned income credit.

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