

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 2541
Revenue Area:	Business License Tax
Economist:	Mary Ayala
Date:	March 27, 2007

Measure Description: Limits authority of local government to imposed a business license tax on certain licensees of a real estate agency.

Revenue Impact:

\$	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds				
Local Government	-1,500	-1,500	-3,000	-3,100
Local School Districts				

Impact Explanation: The city of Medford collects license fees from real estate brokers who do not have main or branch offices within the city and who are not employed by a principal real estate brokers who do have principal or main offices located within the city. Estimates provided by the City of Medford.

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