

# REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly  
2007 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	HB 2363 A
<b>Revenue Area:</b>	Income
<b>Economist:</b>	Chris Allanach
<b>Date:</b>	6-22-2007

## Measure Description:

Reinstates the tax credit for adoption expenses for tax years beginning on or after January 1, 2007 for taxpayers whose federal adjusted gross income is \$60,000 or less. Sunsets the credit on January 1, 2015.

## Revenue Impact:

(\$ Millions)	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund	-\$0.2	-\$0.2	-\$0.4	-\$0.4

## Impact Explanation:

The revenue impact includes the assumption that the level of adoption remains relatively constant over time. However, there are very modest increases in the number of adoptions and in adoption expenses.