

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 2286
Revenue Area:	Income
Economist:	Chris Allanach
Date:	2-13-2007

Measure Description:

Aligns statute relating to the payment of deferred compensation (Oregon Savings Growth Plan) to an alternate payee under judgment or order and to federal tax law. Clarifies that an order creating an Alternate Payee of an Oregon Savings Growth Plan participant may provide that the Alternative Payee may commence payments earlier than the participant would be eligible to commence payments. Clarifies tax reporting requirements for payments to Alternative Payees.

Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund	Minimal	Minimal	Minimal	Minimal

Impact Explanation:

By changing the timing of payments to an alternate payee, there may be a small revenue impact due to a shift in the timing of tax liability. The amount of any additional tax collected is indeterminate, but minimal.