

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session

Bill Number: HB 2229
Revenue Area: Property Tax
Economist: Mary Ayala
Date: February 6, 2007

Legislative Revenue Office

Measure Description:

The intent of this measure is to reduce the interest that is paid on property tax refunds to an amount equal to the portion of the refund that is not attributable to inaccurate reports, statements or written information provided by the taxpayer.

Takes effect 91 days after sine die.

Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds				
Local Government	0	0	0	0
Local School Districts				

Impact Explanation:

The change in the amount of interest that would be paid if HB 2229 becomes law depends upon the degree to which a taxpayer over- or under-reported values on a tax return. It is impossible to estimate taxpayer error, except to say that there is an incentive under current law to over-report.

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