

**74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session
BUDGET REPORT AND MEASURE SUMMARY**

MEASURE: SB 549-B

JOINT COMMITTEE ON WAYS AND MEANS

**Carrier – Senate: Sen. Schrader
Carrier – House: Rep. Nolan**

Action: Do Pass the A-Engrossed Measure as Amended and Be Printed B-Engrossed

Vote: 16 – 4 – 1

House– Yeas: D. Edwards, Galizio, Jenson, Nathanson, Nolan, Shields

– Nays: Garrard, Hanna, Morgan

– Exc:

Senate– Yeas: Bates, Carter, Devlin, Gordly, Johnson, Morse, Nelson, Schrader, Verger, Westlund

– Nays: Whitsett

– Exc: Winters

Prepared By: Satish Upadhyay, Department of Administrative Services

Reviewed By: Ken Rocco, Legislative Fiscal Office

Meeting Date: 2/23/07

Agency

Secretary of State

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Biennium

2005-07

Senators: Bates, Carter, Devlin, Gordly, Johnson, Morse, Nelson,
Schrader, Verger, Westlund, Whitsett, Winters

Senator Kurt Schrader, Co-Chair

Representatives: D. Edwards, Galizio, Garrard, Hanna, Jenson,
Morgan, Nathanson, Nolan, Shields

Representative Mary Nolan, Co-Chair

**2005-07 Supplemental
Appropriation**

	2005-07		2005-07		Percentage Committee
	Legislatively Approved Budget (1)	Governor's Budget	Committee Recommendation	Difference from Governor's Budget	Change from Governor's Budget
General Fund	\$ 0	\$ 0	\$ 835,000	\$ +835,000	0.0%

Position Summary

Authorized Positions	0	0	0	0
Full-time Equivalent (FTE) Positions	0.00	0.00	0.00	0.00

Summary of Revenue Changes

A General Fund appropriation of \$835,000 is made to implement the special election.

Summary of Subcommittee Action

Senate Bill 549-A sets the special election procedures for the statewide vote on Senate Joint Resolution 3 and includes the official ballot title, financial impact statement, and explanatory statement to be included in the voters' pamphlet. The Joint Committee on Ways and Means made an appropriation of \$835,000 General Fund to the Secretary of State for implementing the special election. The cost of the voters' pamphlet is estimated at \$235,000 of the appropriation. The remaining \$600,000 is to make special payments to the counties for election costs.

Any part of the appropriation that is not spent on this special election reverts to the General Fund on January 1, 2008.

Senate Joint Resolution 3 amends the constitution redirecting corporate two percent surplus kicker credits to a state rainy day fund. The special election date, which is set for May 15, 2007, will allow voters to decide if the currently projected corporate kicker credits should be redirected into a rainy day fund. The corporate kicker credits for 2007-09 are estimated (December 2006 forecast) to be \$275 million, the largest on record.

Summary of Performance Measure Action

None.