

# REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007  
Legislative Revenue Office

<b>Bill Number:</b> HB 2198
<b>Revenue Area:</b> State Investments
<b>Economist:</b> Mazen Malik
<b>Date:</b> 03/07/2007

## Measure Description:

Separates the Higher Education funds from the General Fund and allows the fund to be distinctly invested and for the interest to accrue to the higher education fund.

## Revenue Impact:

(\$ Millions)	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund (Interest)	-10.33	-10.5	-20.83	-21.0
State Other Funds Interest	10.33	10.5	20.83	21.0

## Impact Explanation:

The funds of Universities such as tuition are kept in the General Fund under current law. The amounts that will be reconsidered into other funds will be about \$215 million. Interest of these funds currently accrue to and are a part of the general fund. The amount of about \$20.0 million a biennium will be moved into an independent fund, which is interest bearing and is allowed to be explicitly invested.

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