

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 2115-A
Revenue Area:	Forest Product Harvest Tax
Economist:	Mary Ayala
Date:	June 22, 2007

Measure Description: Extends the Forest Products Harvest Tax for forest research and the Oregon Forest Practices Act administration to 2008 and 2009 calendar years. Applies to forest products harvest tax reporting periods on or after January 1, 2008. Increases the rates for the Forest Research Laboratory at OSU from \$.67 thousand board feet (mbf) of harvested timber to \$.92/mbf. Increases the rate for administration of the Forest Product Practices Act from \$.55/mbf to \$1.1456/mbf.

Revenue Impact:

\$millions	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund		0	0	0
State Other Funds		+14.7	+\$14.7	+16.69
Local Government		0	0	0
Local School Districts		0	0	0

Impact Explanation

DATA:

1. estimates of timber harvest from ODF for the next two biennium are will be roughly 4 billion board feet per year (Source: ODF staff).
2. The current rates flow through to the first quarter of receipts in FY0809. That is, the FY0809 estimate reflect the new rates for $\frac{3}{4}$ of a fiscal year.

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