

REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly
2007 Regular Session
Legislative Revenue Office

Bill Number:	HB 2115
Revenue Area:	Property Tax
Economist:	Mary Ayala
Date:	March 20, 2007

Measure Description: Extends the Forest Products Harvest Tax for forest research and the Oregon Forest Practices Act administration to 2008 and 2009 calendar years. Applies to forest products harvest tax reporting periods on or after January 1, 2008.

Impact Explanation: The current rates for forest research and administration of the Oregon Forest Practices Act are \$.67 and \$.55 per thousand board feet of harvested timber. These rates were based on previous forecasts of timber harvest and Oregon Department of Forestry's previous biennial budget. Therefore, revenue impacts of HB 2115 remain fluid until the Oregon Department of Forestry's budget is near completion and the Joint Ways and Means Committee has approved new rates for the Forest Product Harvest Tax for 2007-09 and 2009-11.

This impact statement is issued for the purpose of transmitting the measure to the Joint Ways and Means Committee

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