REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly 2007 Regular Session Legislative Revenue Office Bill Number: HB 2085-A

Revenue Area: Document Recording Fees

Economist: Mary Ayala Date: 4/16/2007

Measure Description: Adds \$1 fee for filing or recording certain documents with the county clerks. Half of the fees will remain with the counties and will be dedicated to local records management. The other half of these fees will be transmitted to the State Treasurer who shall deposit the monies into the proposed Public Records Management Assistance Fund for use by the State Archivist who will provide assistance to political subdivisions concerning public records management. Applies to documents recorded or filed with a county clerk on or after the effective date of this 2007 Act. Effective upon becoming law.

Revenue Impact:

\$millions	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds	+.28	+\$.65	+\$.93	+\$1.4
Local Government	+.28	+\$.65	+\$.93	+\$1.4
Local School Districts				

Impact Explanation: The number of recorded documents reported by county clerks for FY0506 has been factored up to values for BN0709 and BN0911 based upon forecasts of growth in housing starts. Forecasts of growth in housing starts are prepared by DAS.

State Capitol Building 900 Court St NE, Room H-197 Salem, OR 97301-1347