MEASURE NUMBER:SB 954STATUS: A-EngrossedSUBJECT:Strategic Investment Program projects' reporting of employment and wages directly
attributable to project employment gains; Shared Services Fund moneys to local taxing districtsGOVERNMENT UNIT AFFECTED:Oregon Economic and Community Development Department,
Department of Administrative ServicesPREPARED BY:Adrienne SextonREVIEWED BY:Robin LaMonte, Dallas WeyandDATE:May 18, 2007

EXPENDITURES:	<u>20</u>	<u>2007-2009</u>		<u>2009-2011</u>	
Oregon Economic and Community Development					
Department – Lottery Funds					
Personal Services	\$	-0-	\$	35,000	
POSITIONS / FTE: Program Analyst		0 / 0		1 / 0.25	

EFFECTIVE DATE: 91 days after adjournment sine die

GOVERNOR'S BUDGET: This bill is not anticipated by the Governor's recommended budget.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: The measure would require businesses that receive property tax relief under the Strategic Investment Program to report annually to the Oregon Economic and Community Development Department (OECDD) certain information about the eligible project. OECDD would develop the reporting form, and the first reports would be due by April 1, 2010. OECDD would have 60 days to compile and organize the information and report it to the Department of Administrative Services (DAS).

DAS would be responsible to transfer fifty percent of the total personal income tax revenue that is reported as attributable to each eligible project, to the Shared Services Fund. Interest earned on amounts in the Fund would be credited to the Fund. DAS would distribute Fund moneys annually to local taxing districts according to specific conditions.

OECDD anticipates the additional workload to develop the reporting format would occur in the 2009-11 biennium in preparation for the first report from the businesses in April 2010, followed by concentrated analysis and reporting.

DAS reports no direct fiscal effect from this single, new administrative pass-through function.