

2007 Regular Legislative Session
FISCAL ANALYSIS OF PROPOSED LEGISLATION
Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: SB 441 **STATUS:** Original
SUBJECT: Redistribution of General Fund portion of percentage of certain receipts
GOVERNMENT UNIT AFFECTED: Oregon Racing Commission
PREPARED BY: Adrienne Sexton
REVIEWED BY: Paul Siebert
DATE: February 17, 2007

	<u>2007-2009</u>	<u>2009-2011</u>
EXPENDITURES:		
Racing Commission Grants – Other Funds	\$ 1,020,000	\$ 1,360,000
REVENUES:		
Hub Pari-mutuel Receipts - General Fund	\$ (1,020,000)	\$ (1,360,000)

EFFECTIVE DATE: January 1, 2008

GOVERNOR’S BUDGET: This bill is not anticipated by the Governor’s recommended budget.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: The measure would re-direct to the Oregon Racing Commission (ORC) the 33-1/3 percent of the “Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub” pari-mutuel receipts, which currently is deposited to the General Fund. ORC may use those moneys instead for the benefit of the Oregon pari-mutuel racing industry. The 33-1/3 percent portion of projected hub pari-mutuel revenue for 18 months of the 2007-09 biennium is \$1,010,000. For the full 2009-11 biennium that amount would be \$1,360,000.