

The Governor's recommended budget includes \$47 million General Fund above the essential budget level to implement the Oregon Shared Responsibility Opportunity Grant program with student aid parameters proposed by the Access and Affordability Working Group of the State Board of Higher Education. This supplement would provide total funding of \$76 million for the program in the 2008-09 academic year. During the 2009-11 biennium, the program would operate for both years of the biennium and would therefore cost \$152 million, adjusted for any changes in college attendance costs, enrollment levels, and student incomes.

In addition to these amounts, the Governor's budget also includes \$651,314 General Fund and three positions (3.40 FTE) for program administration. These represent increases over the funding and staffing levels in the Oregon Student Assistance Commission budget for the existing Opportunity Grant program. Administrative costs would be largely independent of the size of the program.