

2007 Regular Legislative Session
FISCAL ANALYSIS OF PROPOSED LEGISLATION
Prepared by the Oregon Legislative Fiscal Office

MEASURE NUMBER: HB 5036 **STATUS:** A-Engrossed
SUBJECT: Lottery Bonding Authorization
GOVERNMENT UNIT AFFECTED: Economic and Community Development Department;
Department of Higher Education; Oregon Department of Transportation, Department of Administrative
Services, and local government
PREPARED BY: John F. Borden
REVIEWED BY: Robin LaMonte
DATE: June 23, 2007

	<u>2007-2009</u>	<u>2009-2011</u>
EXPENDITURES: See comments		
REVENUES: See comments		
EFFECTIVE DATE:		

GOVERNOR'S BUDGET: This bill is anticipated by the Governor's recommended budget.

LOCAL GOVERNMENT MANDATE: This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

COMMENTS: This measure increases amount of lottery bonds authorized to be issued by Economic and Community Development Department (OECD), authorizes the issuance of lottery bonds by the Department of Higher Education for deferred capital repair projects; authorizes the issuance of lottery bonds by the OECD for the City of Hillsboro for a downtown parking facility and for the International Port of Coos Bay for the Coos Bay Channel Project; authorizes the issuance of lottery bonds by the Oregon Department of Transportation for the Southeast Metropolitan Extension Project and the Oregon Streetcar Project; and authorizes the issuance of lottery bonds by the Department of Administrative Services for the Oregon Public Broadcasting Corporation for digital transmission facilities.

This measure is not anticipated to have a fiscal impact to state agencies. The Lottery Fund expenditure limitation supporting the Debt Service associated with these lottery bonds is included in HB 5035, the statewide Lottery Funds allocation measure pending before the legislature.