From: Tom Cusack
To: Exhibits JSCVR

Subject: Coronavirus Joint Committee Suggestion; Link Temporary Property tax reduction in exchange for rent relief:

Date: Monday, March 23, 2020 4:11:07 PM

This is Tom Cusack in Lake Oswego.

Initial thoughts on the possible use of property tax exemptions in exchange for rent reductions.

- 1. For rents below X, for every \$100 monthly reduction in rents The property owner would get \$X of property tax [or income tax?] exemption.
- 2. Term and max amount limited, but with carry forward (if this helps with local or state budget constraints).
- 3. Fund cost with federal stimulus money.

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