

I own 4 rentals and have managed rentals for over 20 years. Many of us owners are not rich. My rentals are my retirement portfolio. If the rents are not paid, I cannot pay the mortgages.

If we do renter protections we also need to do something to freeze mortgage payments during the same period.

- My main job is on hold now. No income. I cannot pay mortgage without rents.
- Many renters are out of work and cannot pay. They will have a hard time catching up on missed rents.

I have good credit and pay my bills on time. If my credit gets ruin then I won't be able to refinance to help provide cash to cover these losses.

At the minimum, freeze mortgage payments during the shutdown - min 3 months. They can add the payments to the end of the loan.

Benefits: Credit will not be affected due to renters and home owners unable to pay rent.

If somehow the interest for these 3 months was waived, landlords could offer 50%-75% rent reduction or more instead of just deferring a tenants rent.

I'm open to better ideas.

Happy to take calls.

Chris LaVoie
McKenzie River Mountain Resort 541-822-6272
541-844-5990.
51668 Blue River Dr
Blue River OR, 97413