

Hello,

I would like to describe my current situation. My wife and I own 5 properties with 27 townhouses on them in the Monmouth area. Due to our close proximity to Western Oregon University, we have a lot of college students as our tenants. Over the last week, tenants have approached me asking to break their lease. They have no jobs to go to, no school to attend, and just want to go home to their parents house.

My situation looks pretty grim and I would like financial assistance to get through the quarantine period. Not only do I have tenants wanting to break their leases, it will be difficult to bring in new tenants. My pool of potential tenants is composed of incoming students and they won't be around for me to show them the vacant units because they are quarantined or have gone home until next fall. I usually give tours of my rentals before the school year ends and summer starts.

My preference of assistance would be the financial ability to either skip mortgage payments on my properties until things start to get back to normal or a no interest loan to get me through to the other side.

Thank you for your time,

Vince Bordadora
Property Manager/Owner
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