

To Whom it May Conern,

If you issue straight up checks to tenants for their housing in the middle of a crisis, only about half of those tenants will actually pay their rent with it.

You have to issue the checks directly to the Landlord/Property Manager, then you are GUARANTEEING the rent is paid.

Also, that's cool they are talking about no foreclosures for FDIC insured bank mortgages, but TONS of people have non-bank mortgages that are held privately. In these situations, this private lender is depending on the loan they made as their only source of income through old age & retirement.

It's a link chain situation, and each piece is as vulnerable as the next. Tenants get a lot more credit for needing help, but that is not the whole picture. You must pay the landlords/ property managers DIRECTLY, so they can pay for the maintenance costs, have their own income to survive, and then be able to pay their private lenders who are also very vulnerable, so they can survive.

If you need anymore proof of this, just look at the HUD government housing program for low income residents. Does the government issue the free rent check directly to the tenant every month and then hope that they pay the landlord with it? Lol, no they don't.

Bailouts are a big deal. Let's be smart and make it count.

Sincerely,
Bryce Honor