

HB 4057-5
(LC 261)
2/13/12 (GHH/ps)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4057**

1 In line 2 of the printed bill, delete "ORS 351.708" and insert "section 43,
2 chapter 637, Oregon Laws 2011".

3 Delete lines 4 through 25 and insert:

4 "**SECTION 1.** Section 43, chapter 637, Oregon Laws 2011, is amended to
5 read:

6 "**Sec. 43.** (1) The State Board of Higher Education shall establish a
7 committee consisting of representatives of public university management and
8 of employees, both represented and unrepresented, to evaluate options for:

9 "(a) An optional retirement plan as described in ORS 243.800; and

10 "(b) Continued participation in the Public Employees' Benefit Board,
11 transfer of employee participation to the Oregon Educators Benefit Board
12 or participation in other, alternative group health and welfare insurance
13 benefit plans.

14 "(2) The State Board of Higher Education shall make a report based upon
15 the recommendations of the committee to the Legislative Assembly prior to
16 [*October*] **December** 1, 2012. The State Board of Higher Education may not
17 make any changes to retirement plans based on the report until July 1, 2013.
18 The State Board of Higher Education must make any changes to group
19 health and welfare insurance benefit plans between January 1, 2013, and May
20 1, 2013, to become effective on January 1, 2014."

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