A-Engrossed Senate Bill 5702

Ordered by the Senate March 5 Including Senate Amendments dated March 5

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Adjusts, for biennium beginning July 1, 2011, specified allocations from Administrative Services Economic Development Fund to specified state agencies. Increases amount of lottery bond debt service obligations that Oregon Department of Administrative Services must satisfy if fund moneys are insufficient to pay for certain allocations.

Decreases, for biennium beginning July 1, 2011, specified allocation from Criminal Fine Assessment Account and Criminal Fine Account.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; creating new provisions; amending section 7, chapter 622, Oregon Laws 2011; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

- SECTION 1. (1) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Business Development Department established by section 3 (1), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$139,171.
- (2) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Business Development Department established by section 3 (2), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$293,896.
- (3) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Business Development Department established by section 3 (3), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$81,315.
- SECTION 2. Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Department of Education, for the State School Fund, established by section 4, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$2,979,570.
- SECTION 3. Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the office of the Governor established by section 6, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$943.

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23 24 **SECTION 4.** Section 7, chapter 622, Oregon Laws 2011, is amended to read:

- **Sec. 7.** (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quarterly basis to fulfill the biennial allocations made by [this 2011 Act] **chapter 622, Oregon Laws 2011**. The department shall set the quarterly allocations.
- (2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by [this 2011 Act] chapter 622, Oregon Laws 2011, prior to making any other allocations pursuant to [this 2011 Act] chapter 622, Oregon Laws 2011, the department shall satisfy lottery bond debt service obligations in the amount of [\$240,443,627] \$248,243,839, as follows:
 - (a) For outstanding lottery bonds [\$ 238,307,273]

 \$ 246,353,489

(b) For lottery bonds to be issued [\$ 2,136,354]

\$ 1,890,350

- (3) After the lottery bond debt service obligations described in subsection (2) of this section are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by [this 2011 Act] chapter 622, Oregon Laws 2011, the department shall reduce allocations proportionately in amounts sufficient to accommodate the revenue shortfall.
- SECTION 5. (1) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Department of Administrative Services, established by section 8 (1), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is increased by \$8,046,216.
- (2) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Department of Administrative Services, established by section 8 (2), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$246,004.
- <u>SECTION 6.</u> Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Sports Lottery Account established by section 9, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$232,960.
- SECTION 7. Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Problem Gambling Treatment Fund, established by section 11, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$390,969.
- SECTION 8. Notwithstanding any other law allocating moneys from the Criminal Fine and Assessment Account and the Criminal Fine Account, the allocation to the Department of Public Safety Standards and Training established by section 54, chapter 597, Oregon Laws 2011, for the period beginning July 1, 2011, and ending June 30, 2013, for the purpose of criminal justice training and standards operations, is decreased by \$873,897.
- SECTION 9. This 2012 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2012 Act takes effect on its passage.