House Bill 4133

Sponsored by Representative COWAN; Representatives BAILEY, BARNHART, BUCKLEY, DEMBROW, DOHERTY, FREDERICK, HARKER, HOLVEY, HUNT, KENY-GUYER, KOMP, KOTEK, NATHANSON, ROBLAN, WITT (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires financial institutions that disperse government benefits through debit cards to provide certain information about fees imposed for use of debit cards.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to debit cards; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) As used in this section:

(a) "Financial institution" has the meaning given that term in ORS 706.008.

(b) "State agency" means any state department, division, bureau or other agency or body headed by an elected or appointed state officer or member of a board or commission.

(2) A financial institution that contracts with a state agency to disperse government benefits to individuals through the issuance of debit cards shall:

(a) Disclose in a clear and conspicuous manner all fees associated with the use of the debit cards to:

(A) Each individual issued a debit card.

(B) Each state agency with whom the financial institution has a contract.

(b) Report to the state agency, by the first day of January, April, July and October of each calendar year, the total amount collected from any fee imposed by the financial institution for the use of the debit cards.

(3) A state agency may adopt rules for the administration of this section.

SECTION 2. This 2012 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2012 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.