HOUSE AMENDMENTS TO HOUSE BILL 4057

By COMMITTEE ON HIGHER EDUCATION

February 15

- In line 2 of the printed bill, delete "ORS 351.708" and insert "section 43, chapter 637, Oregon Laws 2011".
- 3 Delete lines 4 through 25 and insert:
- "SECTION 1. Section 43, chapter 637, Oregon Laws 2011, is amended to read:
- "Sec. 43. (1) The State Board of Higher Education shall establish a committee consisting of representatives of public university management and of employees, both represented and unrepresented, to evaluate options for:
 - "(a) An optional retirement plan as described in ORS 243.800; and
 - "(b) Continued participation in the Public Employees' Benefit Board, transfer of employee participation to the Oregon Educators Benefit Board or participation in other, alternative group health and welfare insurance benefit plans.
 - "(2) The State Board of Higher Education shall make a report based upon the recommendations of the committee to the Legislative Assembly prior to [October] **December** 1, 2012. The State Board of Higher Education may not make any changes to retirement plans based on the report until July 1, 2013. The State Board of Higher Education must make any changes to group health and welfare insurance benefit plans between January 1, 2013, and May 1, 2013, to become effective on January 1, 2014."

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