76th OREGON LEGISLATIVE ASSEMBLY – 2012 Regular Session MEASURE: HB 4029 A CARRIER: Rep. Sheehan

House Committee on Transportation and Economic Development

REVENUE: No revenue impact FISCAL: No fiscal impact

Action: Do Pass as Amended, Be Printed Engrossed, and Rescind the Subsequent Referral to the

Committee on Ways and Means

Vote: 7 - 0 - 1

Yeas: Lindsay, Nathanson, Read, Sheehan, Smith J., Bentz, Hunt

Nays: 0 Exc.: Weidner

Prepared By: Patrick Brennan, Administrator

Meeting Dates: 2/1, 2/6

WHAT THE MEASURE DOES: Directs the Oregon Transportation Commission to report annually to the legislative committees on transportation regarding funding available for transportation projects outlined in section 64 of House Bill 2001 (2009). Declares an emergency, effective on passage.

ISSUES DISCUSSED:

- Anticipated versus realized revenues from House Bill 2001 (2009)
- Impact of lower-than-expected revenues on project delivery

EFFECT OF COMMITTEE AMENDMENT: Changes the required reporting date from March 1 of each year to November 1 of each year.

BACKGROUND: House Bill 2001 (2009), also known as the Jobs and Transportation Act (JTA), instituted increases in motor vehicle fuel taxes (and corresponding weight-mile taxes) and vehicle title and registration fees to pay for state highway modernization and maintenance. The measure provided for the bonding of expected future revenues from these increases, and section 64 of the measure made specific allocations to 37 separate projects throughout the state. However, because these allocated amounts are statutory, there is currently no way to reallocate excess funds from a project that, upon completion, comes in under budget. Senate Bill 1543-A directs the Oregon Transportation Commission to report annually by November 1 to the legislative committees relating to transportation on JTA section 64 projects that have excess funds eligible for reallocation, as well as JTA section 64 projects that are estimated to require additional funding to be completed.